

**NOTICE OF PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202-5533
TO REVISE ITS TRANSMISSION COST ADJUSTMENT**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has filed with the Public Utilities Commission of the State of Colorado (“Commission”) Advice No. 1902 – Electric to revise its Transmission Cost Adjustment (“TCA”) in its Colorado P.U.C. No. 8 – Electric tariff (“Electric Tariff”) to become effective on January 1, 2023. The principal proposed change is to revise the TCA, pursuant to the terms and conditions of the Company’s TCA tariff in its Electric Tariff, as approved by Commission Decision Nos. C07-1085 and C15-0292 and authorized by Section 40-5-101(4), Colorado Revised Statutes, to recover the ongoing capital costs associated with transmission investment that are not recovered through base rates.

The effect of this filing upon the Company’s annual revenue for the period January 1, 2023, through December 31, 2023, will be \$39,666,701. That is an increase of \$17,850,755 above the 2022 TCA revenue requirement of \$21,815,946 that was approved by Decision No. C22-0178 in Proceeding No. 21AL-0317E, the 2021 Phase I Electric Rate Case. That calculation is illustrated in the table below.

Net Plant Component	\$32,429,677
CWIP Component	\$8,483,691
Total 2023 Revenue Requirement	\$40,913,368
True-Up of 2021 Revenue Requirement	(\$493,431)
True-Up of 2021 Rider Revenue	(\$721,519)
Interest on 2021 True Up	(\$31,717)
Total 2021 True-Up	(\$1,246,667)
Total 2023 Rider	\$39,666,701
Total 2022 Rate Case Rider	\$21,815,946
Change 2022 to 2023 Rider	\$17,850,755

Current and Proposed Total Monthly Rates

Electric Rate Class	Monthly Average Usage	Average Bill Before TCA Rate Change (\$/Month)	Average Bill After TCA Rate Change (\$/Month)	Change in Average Bill (\$/Month)	Change in Average Bill (%/Month)
Residential R	593 kWh	\$87.83	\$88.34	\$0.51	0.58%
Commercial C	929 kWh	\$129.92	\$130.56	\$0.64	0.49%
Secondary General SG	22,220 kWh 62 kW	\$2,508.09	\$2,520.36	\$12.28	0.49%
Primary General PG	465,948 kWh 979 kW	\$42,364.71	\$42,529.93	\$165.21	0.39%
Transmission General TG	6,962,357Wh 18,391 kW	\$573,972.20	\$576,973.60	\$3,001.40	0.52%

Due to the pandemic, copies of the current and proposed TCA tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800

Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or at the Commission office by appointment only, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. However, a copy of the tariffs and this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at <https://puc.colorado.gov/puccomments>. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the application, if one is held. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules, and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the application. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections, or interventions. If the application is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Steven P. Berman
Director, Regulatory Administration



TRANSMISSION COST ADJUSTMENT RIDER

Xcel Energy's transmission investments enable growth, reliability and connections between renewable sources and customers.

Transmission infrastructure — the equipment that moves large amounts of electricity at high voltages across long distances — forms the backbone of the system that delivers energy to Colorado homes and business. To meet our commitment to an 85% reduction in carbon emissions by 2030 from the electricity we provide to Colorado customers, Xcel Energy builds renewable energy projects in parts of the state with strong wind and solar power resources. We match that effort with transmission investments to deliver carbon-free, reliable, low-cost energy to customers and communities.

We work every day to make sure our power grid is reliable, secure and resilient to provide the electric service you depend on in all seasons. Along our 24,000 conductor miles of transmission in Colorado, Xcel Energy has undertaken projects for wildfire protection and mitigation, enhanced security at substations, new construction to accommodate growth, rebuilds to increase voltage capacity of an existing transmission line, and replacement of structures and equipment at the end of their useful life.

We recently asked the Colorado Public Utilities Commission to revise our Transmission Cost Adjustment bill rider for 2023, to cover investments not already included in base rates.

If approved, a typical residential electric customer's bill would increase by 51 cents per month, or 0.58%. A typical small business customer's bill would increase by 64 cents per month, or 0.49%. These annual changes would be effective Jan. 1, 2023.

The effect of this filing on the Company's annual electric revenue is an increase of \$17,850,755 above the amount being recovered through the currently effective TCA rider.

Additional information about this rider update is available at [xcelenergy.com/Company/Rates_and_Regulations/Filings](https://www.xcelenergy.com/Company/Rates_and_Regulations/Filings).

Learn more about Xcel Energy's transmission initiatives at: [transmission.xcelenergy.com/Projects/Colorado](https://www.xcelenergy.com/Projects/Colorado).